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COVID-19 Relief Measures	
Foreign Exchange Management Act, 1999	
S.NO	Particulars
1	Reserve Bank of India (RBI) has revised the facilities for residents and non-residents to hedge their foreign exchange risk on account of transactions permitted under FEMA Act, 1999 (Vide RBI/2019-20/210 A.P.(DIR Series) Circular no. 29)
2	RBI has decided to permit receipt of foreign inward remittances from non-residents through non-resident exchange houses in favor of the 'Prime Minister's Citizen Assistance and Relief in Emergency Situations (PM-CARES) Fund', subject to the condition that AD Cat-I banks shall directly credit the remittances to the Fund and maintain the full details of the remitters. (Vide RBI/2019-20/208 A.P.(DIR Series)Circular no. 28)
3	RBI has extended the time period for realization and repatriation of export proceeds for exports made up to or on July 31, 2020, from the stipulated period of 9 (nine) months to 15 (fifteen) months from the date of such export (Vide RBI's press release dated 01.04.2020)
4	The limit for FPI investment in corporate bonds is increased to 15% for FY 2020-21 (Vide RBI/2019-20/199 A.P. (DIR Series) Circular No. 24)
5	Foreign investments from countries with which India shares land border shall be under govt. approval route. Also, beneficial ownership falling within this restriction will require govt. approval (Press Note No.3(2020 Series).