

COVID-19 Relief Measures

Under Income-tax Act, 1961

S.NO	Particulars		
Extension of Various Due Dates			
1	Nature of Compliance	Original Due Date	Extended Due Date
a	Filing of the belated/ revised income tax returns for the FY 2018-19 (AY 2019-20).	31.03.2020	30.06.2020
b	Linking of Aadhaar number and PAN	31.03.2020	30.06.2020
c	Time limit to avail the Vivad Se Vishwas scheme , also the waiver of the 10% additional charge continues.	31.03.2020	30.06.2020
d	The time limit for making various tax saving investments or payments for the Financial Year 2019-20 (Section 80C to 80GGC). This means, the Assessee who could not invest/pay before March 31, 2020 to claim deduction under this section, can now do so before June 30th and claim for FY 19-20.	31.03.2020	30.06.2020
	Time limit to file e-TDS return for the quarter ended March'20, has been extended	31.03.2020	30.06.2020
	<i>Source: Due Date Extensions vide Taxation and Other Laws (Relaxation of Certain Provisions) Ordinance, 2020 dt Mar 31, 2020</i>		
2	Validity of Lower/Nil Deduction Certificate Extended Assessee who has obtained Lower/Nil Deduction TDS certificate for FY 19-20 but have either not received/applied for such certificates for FY 20-21, can now request their customer to apply the rate as per FY 19-20 certificate: i) Till June 30, 2020 or ii) Date of receipt of Lower/Nil deduction certificate for FY 20-21 which ever is earlier		
3	Interest at a reduced rate of 9% p.a. shall be charged instead of 12% or 18% p.a. towards the delayed payment/deposit of the following income tax levies, made between 20th March 2020 and 30th June 2020. a Advance Tax b Tax Deduction at Source (TDS) c Tax Collection at Source (TCS) d Self-assessment tax e Equalization levy f Security Transaction Tax (STT) g Commodity Transaction Tax (CTT) No late fee/penalty shall be charged for any delay relating to this period. Due date to pay the TDS for the month of Mar' 20 remains April 30, 2020.		
4	The assessee and/or the tax authorities have got an extended time limit of up to 30th June 2020 where the time limit for the following compliance matter expires between 20th March 2020 and 29th June 2020: a Issue of notice/intimation/notification/approval order/sanction order b Filing of an appeal/furnishing of a return/statements/reports or any other documents c The time limit for the completion of proceedings by the tax authority d Investment in saving instruments or investments for rollover benefit of capital gains under the Income Tax Act, Wealth Tax Act, Prohibition of Benami Property Transaction Act, Black Money Act, STT law, CTT Law, Equalization Levy law, and the Vivad Se Vishwas law		
5	The Govt. has decided to release refunds due upto Rs 5 lacs to assesseees in order to bring some cash into the system		
6	Donation to PM CARES Fund shall be eligible for 100 per cent deduction under section 80G of the Income Tax Act. Further, the limit on deduction of 10 per cent of gross income shall also not be applicable for donation made to PM CARES Fund. As the date for claiming deduction u/s 80G under IT Act has been extended up to 30.06.2020, the donation made up to 30.06.2020 shall also be eligible for deduction from income of FY 2019-20. Even, the corporates claiming concessional tax rate under new scheme can also contribute upto June 30, 2020 and claim deduction u/s 80G for FY 2019-20 without affecting the eligibility of paying concessional tax rate under new scheme for FY 2020-21.		