

TCS Rate Chart for the financial year 2021-22

Section	Type of Goods/Service	TCS rates in AY 2021-22	TCS rates in AY 2022-23
		From May 14, 2020 to Mar 31, 2021	From April 1, 2021 to Mar 31, 2022
206 C (1)	Scrap/ Alcoholic Liquor	0.75%	1%
206 C (1)	Minerals like lignite, coal and iron ore.	0.75%	1%
206 C (1F)	Sale of motor vehicle of the value exceeding Rs 10 Lakhs	0.75%	1%
206 C (1C)	Parking lot, Toll Plaza and Mining and Quarrying	1.50%	2%
206 C (1G)	TCS on sale of overseas tour package	5.00%	5.00%
206 C (1G)	Foreign remittance through LRS, for education out of Loan from Financial Institution of the value exceeding Rs 7 Lakhs in a FY	0.50%	0.50%
206 C (1G)	TCS on any other foreign remittance through LRS of the value > 7 Lacs in a FY	5.00%	5.00%
206 C (1H)	TCS on sale of any goods (other than the goods mentioned above) when the seller's total sales/ gross receipts exceed Rs. 10 Cr during preceding FY and when the consideration from the buyer exceeds Rs. 50 Lakhs (inclusive of GST) in a Financial year. <i>(Exemption applicable, where TDS u/s 194Q is deducted by the buyer)</i>	0.075%	0.10%

Note:

1) In the absence of PAN/Aadhaar the rate of TCS shall be higher of:
 * Double of the specified rate
 * 5%

2) As per section 206 CCA, for non-filers of ITR for both of last 2 years, where TDS/ TCS is Rs 50,000 or more for last 2 years, TCS rate shall be higher of:
 * Double of the specified rate
 * 5%