

| TDS Rate Chart for the Assessment Year 2023-24 | | | |
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| Section | Particulars | TDS rates in AY 2022-23 | TDS rates in AY 2023-24 |
| 192 | Payment of Salary | Slab Rate | Slab rate |
| 192A | Payment of accumulated balance of provident fund which is taxable in the hands of an employee (Monetary Limit-50,000) | 10% | 10% |
| 193 | Interest on Securities | 10% | 10% |
| 194 | Income by way of Dividend (Monetary Limit - Rs.5000) Payment of dividend by Indian Companies or Mutual Funds were exempted now taxable in the hands of the shareholder. | 10% | 10% |
| 194A | Income by way of Interest other than "Interest from Securities | 10% | 10% |
| 194B | Income by way of winnings from lotteries, crossword puzzles, card games and other games of any sort | 30% | 30% |
| 194BB | Income by way of winnings from horse races | 30% | 30% |
| 194C | Payment to contractor/subcontractor (Monetary Limit – Rs 30,000 per contract or Rs 1,00,000 for aggregate amount during the year) (a)Individuals/HUF (b)Others | 1% 2% | 1% 2% |
| 194D | Insurance Commission (Monetary Limit-15000) (a)Company (b)Other than Company | 10% 5% | 5% 5% |
| 194DA | Payment in respect of life insurance policy w.e.f 1/9/2019, the tax shall be deducted on the amount of income comprised in insurance pay-out (Monetary Limit-1,00,000) | 5% | 5% |
| 194EE | Payment in respect of deposit under National Savings scheme | 10% | 10% |
| 194F | Payment on account of repurchase of unit by Mutual Fund or Unit Trust of India | 20% | 20% |
| 194G | Commission, etc., on sale of lottery tickets (Monetary Limit - 15000) | 5% | 5% |
| 194H | Commission or brokerage (Monetary Limit - 15000) | 5% | 5% |
| 194-I | Rent (Monetary Limit - 2,40,000) (a)Plant and Machinery (b)Land or Building or Furniture or Fitting | 2% 10% | 2% 10% |
| 194-IA | Payment on transfer of certain immovable property other than agricultural land (Monetary Limit - 50,00,000). TDS to be deducted on sum paid or credited to the resident or the stamp duty value of such property whichever is higher | 1% | 1% |
| 194-IB | Rent payable by individual not covered u/s. 194I for land, building, furniture and fittings (Monetary Limit- Rs 50000 p.m) | 5% | 5% |
| 194-IC | Payment of monetary consideration under Joint Development Agreements | 10% | 10% |
| 194J | Fees for professional or technical services (a)fees for technical services (b)royalty for sale,distribution/exhibitionof cinematographic films (c)any other sum | 2% 2% 10% | 2% 2% 10% |
| 194K | Income in respect of units payable to resident person | 10% | 10% |
| 194LA | Payment of compensation on acquisition of certain immovable property | 10% | 10% |
| 194LBA(1) | Business trust shall deduct tax while distributing, any interest received or receivable by it from a SPV or any income received from renting or leasing or letting out any real estate asset owned directly by it, to its unit holders (a)Resident Unit Holder (b)Non-resident/Foreign company - from SPV (c)Non-resident/Foreign company - Rent/Lease | 10% 5% Rates in force | 10% 5% Rates in force |
| 194LB | Income by way interest from Infrastructure Debt fund | 5% | 5% |
| 194LBB | Investment fund paying an income to a unit holder [other than income which is exempt under Section 10(23FBB)] (a)Resident (b)Non-resident/Foreign company | 10% Rates in force | 10% Rates in force |

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| 194LBC | Income in respect of investment made in a securitisation trust (specified in Explanation of section 115TCA) (a) Individuals/HUF (b) Others (c) Non-resident/Foreign Company | 25% 30% Rates in force | 25% 30% Rates in force |
| 194M | Commission/Brokerage Payable to contractor/professional (by Individuals/HUF) (Monetary Limit - 50,00,000) | 5% | 5% |
| 194N | Payment from Banks/Co-operative Banks/Post-office In case of a person who has not filed a return (a) For withdrawal ranging between 20 lakhs and 1 crore (b) For withdrawal exceeding 1 crore Other cases where withdrawal exceeds 1 crore | 2% 5% 2% | 2% 5% 2% |
| 194O | Payment by E-commerce operators to E-commerce participants (Monetary Limit - 5,00,000) | 1% | 1% |
| 194P | TDS in case of specified senior citizen (Monetary Limit - Taxable Income liable to tax) | Applicable rates in force | Applicable rates in force |
| 194Q | Payment exceeding Rs.50 lakhs in a financial year for purchase of goods | 0.10% | 0.10% |
| 194R | Providing benefit or perquisite arising from business or profession (deducted from aggregate value of the benefit or perquisite) (Monetary limit - 20,000) | N/A | 10% |
| 194S | Payment on Transfer of Virtual digital asset (Monetary Limit - 50,000 in case of "specified person" and 10,000 for others) | N/A | 1% |
| 195 | Other Payments to Non-Resident/Foreign Company (a) Income from investment made by a Non-Resident Indian Citizen (b) LTCG referred to in Section 115E (c) LTCG referred to in Section 112A (d) STCG under Section 111A (e) Any other LTCG [not covered by Section 10(33), 10(36) and 10(38)] (f) Interest Income on moneys borrowed or debt incurred in foreign currency (not being interest referred to in Sec. 194LB or 194LC or 194LD) (g) Fees for technical services payable in pursuance of an agreement approved by the Central Govt. / it is in accordance with industrial policy. (h) Any other income | 20% 10% 10% 15% 20% 20% 10% 30% | 20% 10% 10% 15% 20% 20% 10% 30% |
| Note: | <p>In case of Valid PAN/Aadhar No not being provided, the applicable rate shall be the specified rate or 20 per cent whichever is higher (206AA). The maximum rate for 194-O and 194Q is 5 percent instead of 20 per cent.</p> <p>In case of Non-Furnishing of ITR for two previous years immediately preceding the previous year for which TDS is paid or time limit for filing return u/s 139(1) has expired or aggregate TDS is Rs. 50,000 or more in each of the two previous years, then the applicable rates shall be double the specified rate or double the rates in force or 5% whichever is higher (206AB). The maximum rate for 194Q is 5%. This section is not applicable when tax is deducted under Sections 192, 192A, 194B, 194BB, 194LBC and 194N</p> <p>In case of both the above sections being applicable, the rate higher of section 206AA or 206AB would be applicable.</p> <p>In case of Section 194Q, no TDS on a transaction, if tax is deductible under any provision of the act or tax is collectible U/s 206C except 206C "Specified Person" means a person being an individual or Hindu undivided family whose total sales, gross receipts or turnover from the business carried on by him or profession exercised by him does not exceed one crore rupees in case of business or fifty lakh rupees in case of profession, during the financial year immediately preceding the financial year in which such virtual digital asset is transferred or an individual or Hindu undivided family having income under any head other than the head 'Profits and gains of business or profession'</p> | | |

| TCS Rate Chart for the Assessment Year 2023-24 | | | | |
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| S No. | Section | Types of Goods/Service | TCS rates in AY 2022-23 | TCS rates in AY 2023-24 |
| 1) | 206C(1) | Liquor of alcoholic nature, made for consumption by humans. | 1.0% | 1.0% |
| 2) | 206C(1) | Timber wood under a forest leased | 2.5% | 2.5% |
| 3) | 206C(1) | Tendu leaves | 5.0% | 5.0% |
| 4) | 206C(1) | Timber wood by any other mode other than leased forests | 2.5% | 2.5% |
| 5) | 206C(1) | A forest produce other than tendu leaves and timber | 2.5% | 2.5% |
| 6) | 206C(1) | Scrap | 1.0% | 1.0% |
| 7) | 206C(1) | Minerals like lignite, coal and iron ore. | 1.0% | 1.0% |
| 8) | 206C(1F) | Sale of motor vehicle exceeding Rs 10 Lakhs | 1.0% | 1.0% |
| 9) | 206(1C) | Parking lot, Toll Plaza and Mining and Quarrying | 2.0% | 2.0% |
| 10) | 206C(1G) | TCS on foreign remittance through liberalised remittance scheme (LRS) - for Educational Loan | 0.5% | 0.5% |
| 11) | 206C(1G) | TCS on foreign remittance through liberalised remittance scheme (LRS) - other than Educational Loan or overseas tour package | 5.0% | 5.0% |
| 12) | 206C(1) | TCS on selling of overseas tour package - Refer Note | 5.0% | 5.0% |
| 13) | 206C(1H) | TCS on sale of any goods (other than the goods mentioned above) when the seller's Total gross receipts exceed Rs. 10 Cr during preceding FY and when the consideration from the buyer exceeds Rs. 50 Lakhs in a Financial year | 0.1% | 0.1% |

Note: In case of absense of PAN/Aadhar No the rate applicable would be double the rate specified or 5 per cent whichever is higher (206CC). The maximum rate applicable for 206C(1H) is 1 percent

In case of Non-Furnishing of ITR for two previous years immediately preceeding the previous year for which TCS is applicable or time limit for filing return u/s 139(1) has expired or aggregate TCS is Rs. 50,000 or more in each of the two previous years, then the applicable rates shall be double the specified rate or 5 per cent whichever is higher (206CCA).

In case of both the above sections being applicable, the rate higher of section 206CC or 206CCA would be applicable

“overseas tour program package” means any tour package which offers visit to a country or countries or territory or territories outside India and includes expenses for travel or hotel stay or boarding or lodging or any other expenditure of similar nature or in relation thereto.

When TDS u/s 194Q has been deducted by buyer, then the seller is not required to collect tax on such slae of goods u/s 206C(1H)