

TDS Rate Chart for the financial year 2021-22			
Section	Particulars	TDS rates in AY 2021-22	TDS rates in AY 2022-23
		From May 14, 2020 to Mar 31, 2021	From April 1, 2021 to Mar 31, 2022
192	Payment of salary	Slab Rate	Slab Rate <i>Old Tax Regime (or) New Tax Regime</i>
192A	Premature Withdrawal from EPF (Monetary Limit Rs 50,000)	Nil	10%
193	Interest on securities (Monetary Limit - Rs 2,500)	7.50%	10%
194	Payment of Dividend (Monetary Limit - Rs 5,000)	7.50%	10%
194A	Income by way of interest other than interest on securities (Monetary Limit for Senior Citizens - Rs. 50,000) (Monetary Limit for Other Citizens - Rs. 40,000)	7.50%	10%
194C	Payment to contractor/subcontractor (Monetary Limit – Rs 30,000 per contract or Rs 1,00,000 for aggregate amount during the year) a) HUF/Individuals b) Others	0.75% 1.50%	1% 2%
194D	Insurance Commission (Monetary Limit- Rs. 15,000)	3.75%	5%
194DA	Payment in respect of life insurance policy, except when exempt u/s 10(10D) (Monetary Limit- Rs. 1,00,000)	3.75%	5%
194H	Commission or Brokerage (Monetary Limit - Rs. 15000)	3.75%	5%
194-I	Rent (Monetary Limit- Rs. 240000) a) Plant and Machinery b) Land and Building or Furniture or Fitting	1.50% 7.50%	2% 10%
194-IA	Payment made on account of transfer of immovable property other than agriculture land. (Monetary Limit- Rs. 50,00,000)	0.75%	1%
194-IB	Rent payable by individual not covered u/s. 194I for land, building, furniture and fittings (Monetary Limit- Rs 50000 p.m)	3.75%	5%
194-IC	Payment of monetary consideration under Joint Development Agreements	7.50%	10%
194J	Payment of fees for technical/ professional services (Monetary Limit - Rs. 30,000) a) Fees for technical services/ Call Centres b) Fee in all other cases	1.50% 7.50%	2% 10%
194K	Payment of any income in respect of units of a mutual fund from a specified company (Monetary Limit - Rs. 5,000)	7.50%	10%

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		From May 14, 2020 to Mar 31, 2021	From April 1, 2021 to Mar 31, 2022
194M	Payment of commission(not being insurance Commission), brokerage, contractual fee, professional fee to a resident person by an Individual or a HUF who are not liable to deduct TDS under section 194C, 194H, or 194J. (Monetary Limit - Rs. 50,00,000)	3.75%	5%
194N	Cash withdrawal from banks/ post offices (Monetary Limit - Rs. 1,00,00,000) Where ITR not filed for last 3 years: - Cash withdrawal is more than Rs.20 lakh but up to Rs. 1 crore - Cash withdrawal is more than Rs. 1 crore	2% 2% 5%	2% 2% 5%
194-O	Applicable for payments by E-Commerce operator for sale of goods or provision of service facilitated by it through its digital or electronic facility or platform, to the E-Commerce Participants (Monetary Limit - Rs. 5,00,000)	0.75%	1%
194P	TDS on Senior Citizen above 75 Years Relaxation is provided for resident senior citizens above 75 years from filing ITR, and they shall be required to furnish a declaration to the specified bank in which they receive their pension and interest	Nil	Slab rate
194Q	Purchase of goods (w.e.f 01.07.2021) When the buyer's total sales/ gross receipts exceed Rs. 10 Cr during preceding FY and when purchase from the seller exceeds Rs. 50 Lakhs (exclusive of GST) in a financial year. Tax shall not be deducted under this provision, if tax is deductible or collectible under any other provision except Section 206C(1H)	Nil	0.10% Refer Note-1
195	Other Payments to Non-Resident / Foreign Company (a) Income from investment made by a Non-Resident Indian Citizen (b) LTCG referred to in Section 115E (c) LTCG referred to in Section 112A (d) STCG under Section 111A (e) Any other LTCG [not covered by Section 10(33), 10(36) and 10(38)] (f) Interest Income on moneys borrowed or debt incurred in foreign currency (not being interest referred to in Sec. 194LB or 194LC or 194LD) (g) Fees for technical services payable in pursuance of an agreement approved by the Central Govt. / it is in accordance with industrial policy. (h) Any other income	20% 10% 10% 15% 20% 20% 10% 3%	20% 10% 10% 15% 20% 20% 10% 3%
Note 1: If valid PAN/Aadhaar No is not provided, the above applicable rate would be 20% as per section 206AA, except for TDS u/s 194Q, where it would be 5%			
Note 2: As per section 206AB, for non-filers of ITR for last 2 years, where TDS/ TCS is Rs 50,000 or more for last 2 years, TDS rate shall be higher of: * Double of the specified rate * 5%			
This provision shall not be applicable where the tax is required to be deducted under sections 192, 192A, 194B, 194BB, 194LBC or 194N of the Act.			